



The rapid spread of COVID-19 across the globe and India could prove to be an additional dampener for the real estate in the short term. Prominent industry players and experts speak...

While the rapid spread of COVID-19 has created worry across the globe, our sales have seen a minor improvement this month. This could be attributed to people choosing to invest in real estate instead of the stock market. With share indices dropping amid the panic caused by the disease, people are now investing in relatively more secure assets like real estate. We are hopeful that this situation will stabilise soon.



PRASHANT SOLOMON, Managing Director, Chintels India

Any delay in project development or slow sale will once again send the real estate sector back by a few years. It is important that the momentum should not die down though this short-term effects may further add to the woes of the sector. We are confident that the government will take control of the situation.



ASHOK GUPTA, Chairman & Managing Director, Ajnara India

Markets around the globe are impacted with the outbreak. The realty sector here and elsewhere is no different. As a result, we may see a dip in sales enquiries. However, this doesn't mean that there will necessarily be a drop in sales. The general precaution requested and practised by the government has been playing on the sentiments. However, the future still looks bright and we will come out of the pandemic unharmed.



ANKUSH KAUL, President - Sales & Marketing, Ambience Group

The Indian economy was slowly on the path of revival while coronavirus hit the country. This outbreak will have an adverse impact on the already in stress residential sector. The commercial sector which was picking up speed during the last quarter of financial year owing to investments inflow and industry corrections will witness slow movement and deferring of decisions.



ZULQUER NAIN, Director, New Modern Buildwell Pvt. Ltd.